

TAX EXEMPTION UNIT

Enquiries
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PBO Reference No*
930000579

Income Tax Reference No*
9096/941/14/2

Date
18 July 2008

The Director
PriceWaterhouseCoopers
Private Bag X36
SUNNINGHILL
2157

South African Revenue Service

Tax Exemption Unit (TEU)
Pro Equity Court
1250 Pretorius Street
Hatfield, 0083

PO Box 11955
Hatfield, 0028

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* Please quote both reference numbers in your correspondence with the TEU.

* All correspondence must be addressed to The Head: Tax Exemption Unit at the above-mentioned postal address.

Dear Sir / Madam

**EXEMPTION FROM TAXES AND DUTIES AND SECTION 18A APPROVAL:
NHT HIGHVELD HORSE CARE UNIT**

We write with reference to your application for section 18A approval.

1. It is confirmed that: -

- 1.1 the Company has been approved as a public benefit organisation in terms of section 30 of the Income Tax Act, (the Act) and the receipts and accruals are exempt from income tax in terms of section 10(1)(cN) of the Act;
- 1.2 the public benefit organisation has been approved for purposes of section 18A(1)(a) of the Act and donations to the organisation will be tax deductible in the hands of the donors in terms of and subject to the limitations prescribed in section 18A of the Act;
- 1.3 donations by or to the public benefit organisation are exempt from donations tax in terms of section 56(1)(h) of the aforementioned Act;
- 1.4 bequests or accruals from the estates of deceased persons in favour of the public benefit organisation are exempt from the payment of estate duty in terms of section 4(h) of the Estate Duty Act, 45 of 1955;

- 1.5 in terms of section 4(1)(f) of the Stamp Duties Act, 1968, any instrument which is executed by or on behalf of the public benefit organisation is exempt from stamp duty, if the duty thereon would be legally payable and borne by the public benefit organisation.
2. Kindly note that the relevant exemptions are subject to the following conditions:
 - 2.1 Annual income tax returns must be submitted to the Tax Exemption Unit.
 - 2.2 The following information must be given on the tax deductible receipts issued:
 - 2.2.1 The reference number of the public benefit organisation, issued by the Commissioner for the purposes of this section (The PBO reference number quoted on this letter).
 - 2.2.2 The date of the receipt of the donation;
 - 2.2.3 The name of the public benefit organisation, which received the donation, together with an address to which enquiries may be directed in connection therewith;
 - 2.2.4 The name and address of the donor;
 - 2.2.5 The amount of the donation or the nature of the donation (if not made in cash); and
 - 2.2.6 A certification to the effect that the receipt is issued for the purposes of section 18A of the Income Tax Act, 1962, and that the donation has been or will be used exclusively for the object of the public benefit organisation concerned.
 - 2.3 The public benefit organisation will **within a period of twelve (12) months** from the date hereof formally amend the Memorandum of Association to include the provisions of sections 30 and 18A of the Act, or whenever an amendment is effected to the Memorandum and Articles of Association, whichever date occurs first.

Sincerely



Estelle van Zyl (Mrs)
Tax Exemption Analyst

for COMMISSIONER FOR THE SOUTH AFRICAN REVENUE SERVICE